

CABINET Post-Decision

Summary of the Decisions taken

Date of Meeting Monday, 19th January, 2015 **Issued By:-** Nick Pontone

Date of Delivery to Members: Tuesday, 20th January, 2015

Date which any call in must be received by: Tuesday, 27th January, 2015

Implementation of decisions delayed to: Wednesday, 28th January, 2015

(Other than those items marked with an asterisk (*) which need to be implemented urgently and those items marked with a hash (#) which have been considered by scrutiny in the past 6th months and cannot be called in).

AGENDA ITEM.	SUBJECT MATTER	DECISION	WARD	RESOLVED/ RECOMMENDED
1.	Declarations of Interest	None.		-
2.	Minutes of the Meeting held on 15th December 2014	Approved.		Resolved
3.	Five-Year Plan 2015-2020	That the Five Year Plan, attached as Appendix 'A' to the report, be approved and Recommended to full Council on 27 th January 2015.	All	Recommended

AGENDA ITEM.	SUBJECT MATTER	DECISION	WARD	RESOLVED/ RECOMMENDED
4.	Response to Airports Commission Consultation	<p>(a) That the draft response (attached at Appendix A to the report) adequately represents the council's position in responding to the Airports Commission consultation on shortlisted options for a new runway, subject to the addition of further mitigations specified by Commissioners at the Cabinet.</p> <p>(b) That the revised response be submitted to the Airports Commission before the 3rd February 2015 closing date.</p> <p>(c) That any amendments to the response be delegated to the Assistant Director, Assets, Infrastructure and Regeneration, following consultation with the Commissioner for Social and Economic Inclusion.</p>	All	Resolved
5.	Subsidiary Housing Company Update	<p>2.1 That it be agreed in principle to implement the proposal to form a company (referred to as 'Herschel Homes' and 'HHL') as a business to be owned by the Council. The aims of the company are:</p> <p>a) To acquire land, construct, sell and/or manage high quality housing.</p> <p>b) Efficiently manage its assets in a manner that reflects the organisational principles of its parent organisation.</p>	All	Resolved

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		<p>The objectives of the company are to:</p> <ul style="list-style-type: none"> a) Construct/acquire high quality properties for sale or rent in locations that provide the maximum financial return to the company, b) Provide excellent customer focussed services at a competitive price, c) Explore the potential for a programme of land acquisitions and site developments within Slough to maximise the business opportunities and profitability of the company; and d) Promote an organisational culture that balances business acumen and entrepreneurial flair with the requirement to operate within the policies adopted by the parent company. <p>2.2 That Herschel Homes be agreed as a company limited by shares with the Council being the sole shareholder.</p> <p>2.3 That the commercial procurement strategy for Herschel Homes, in a structure that is not subject to public procurement requirements, be approved.</p> <p>2.4 That a further report on Herschel Homes be made to Cabinet by April 2015 in order for the Cabinet to consider matters which it has resolved to be delegated to officers to develop and/or progress set out below:</p>		

AGENDA ITEM.	SUBJECT MATTER	DECISION	WARD	RESOLVED/ RECOMMENDED
		<p>Delegate to the Strategic Director Regeneration, Housing and Resources:</p> <ul style="list-style-type: none"> • the development of a detailed business plan for Herschel Homes to be submitted to Cabinet • Following consultation with the Head of Legal Services, the development of a Shareholder's Agreement for Herschel Homes which shall protect the interests of the Council as shareholder and also to enable Herschel Homes to operate commercially as a business, • Following consultation with the Head of Legal Services, the development of a draft Memorandum and Articles for Herschel Homes; and • Following consultation with the Head of Legal Services and the Assistant Director, Finance & Audit, the development of state aid compliant funding precedent agreements between the Council and Herschel Homes. <p>2.5 That the Assistant Director Finance & Audit, following consultation with the Strategic Director Regeneration, Housing and Resources, shall make proposals in the Council's next draft budget/capital programme a range of allocations of</p>		

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		<p>expenditure which takes into account: Herschel Homes' draft business plan (and its assumptions concerning Council funding to it) and also provides the Council with appropriate options to adopt those assumptions or agree a different allocation.</p> <p>2.6 That the Head of Legal Services, following consultation with the Strategic Director Regeneration, Housing and Resources, be delegated to develop a protocol which shall set out how to manage and avoid potential conflicts of interests and commercial tensions due to:</p> <ul style="list-style-type: none"> • The Council's interests in Herschel Homes and similar organisations in which it has an interest; • Members and/or Officers sitting on the Board of Herschel and also as Council nominated Directors/representatives on other entities in which the Council has an ownership interest. <p>2.7 That the Head of Legal, following consultation with the Assistant Director Finance & Audit, be delegated the development of a protocol to set out good governance within the Council to avoid potential conflicts of interest between the functions of: making Council funding</p>		

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		<p>decisions to Herschel Homes; holding Herschel Homes financial performance to account; exercising the Council's rights as shareholder; and Members and/or Officers being a Council nominated Director of that company.</p> <p>2.8 That the sites specified in section 6.5 be held with the intention of a future disposal to Herschel Homes and that the Head of Asset Management should identify additional Council owned sites that could be incorporated into the update report by April 2015.</p>		
6.	Capital Strategy 2015-20	<p>(a) That the Capital Strategy of £165m be approved and Recommended to full Council on 19th February 2015.</p> <p>(b) That it be noted that the notional costs of borrowing for the capital programme to the revenue budget will be an increase of up to £1.5m per annum commencing during the period of the capital strategy to fund borrowing and / or the reduction of investments of £23m.</p> <p>(c) That the principles underpinning the capital programme in paragraph 5.1.2 of the report and the Minimum Revenue Provision principles be approved.</p>	All	Recommended

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		(d) That the appendices A to C detailing the capital programmes be approved (subject to these having approved Final Business Cases by the Capital Strategy Board).		
7.	5-16 Funding Formula Changes 2015-16 *	<p>(a) That the 2015-16 School block funding formula changes to include the Reception uplift, which recognises reception children that start after the October census date, but would be included in the January census date and therefore would have been funded under the “old” funding rules, now be funded for 2015-16. Last year the number of children was 14.</p> <p>(b) That the gains on school block budget increase should be capped by a percentage rate determined by the Council. By limiting gains we will ensure funding is distributed fairly and maintain affordable within the formula.</p> <p>(c) That apart from the above changes, Slough Borough Council should keep the existing factors the same as last year.</p> <p>(d) That the Chief Executive, following consultation with the Leader and the Commissioner responsible for schools, be authorised to submit the funding formula on the 20th January 2015.</p>	All	Resolved

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		<p>(e) That the review of funding allocations in the 2015-16 be approved to ensure a fairer allocation between primary and secondary schools.</p> <p>(f) That the above decisions be implemented urgently.</p>		
8.	Treasury Management Strategy 2015-16	That the Treasury Management Strategy for 2015/16 be approved and Recommended to Council on 19 th February 2015.	All	Recommended
9.	Slough Mass Rapid Transit Detailed Design and Consultation Update	<p>That the progress made on the project, as set out below, be noted:</p> <p>(a) That the detailed designs for the SMaRT scheme are currently underway.</p> <p>(b) That a public consultation into the SMaRT scheme has been completed.</p> <p>(c) That the results of the public consultation into the SMaRT scheme are as outlined in Section 5 of the report.</p> <p>(d) That the consultation results are accepted and that the designs are amended to reflect the points raised during the consultation.</p> <p>(e) That the conclusions of this Cabinet meeting are accepted and shall be implemented in line with the Council's procurement policy.</p>	All	Resolved

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10.	Public Outdoor Events Policy	That the amendments to the public outdoor events policy (at appendix A to report with amendments detailed in paragraph 5.5) be approved.	All	Resolved
11.	References from Overview & Scrutiny	None.	All	-
12.	Notification of Forthcoming Decisions	Endorsed.	All	Resolved
13.	EXCLUSION OF PRESS AND PUBLIC	Agreed.		Resolved
14.	Part II Minutes - 15th December 2014	Approved.		Resolved
15.	Subsidiary Housing Company Update - Appendices	The appendices, which contained exempt information, were noted.	All	Resolved